

# Future of Education Series: Will NEP make India a Global Destination for Higher education?

August  
21, 2020

Main  
Takeaway

## Introduction

In this discussion on "Will NEP make India a Global Destination for Higher Education?" our esteemed panelists for this webinar include Prof. Ulrich Hommel- Director of quality services at the European Foundation for Management Development (EFMD), & the Strategic Finance Institute at the EBS Business School (EBS), Dr. Jagdish N. Sheth- Charles H. Kellstadt Professor of Marketing at the Goizueta Business School of Emory University, and a Padma Bhushan awardee in the year 2020 for his work in literature & education in United States.

The webinar anchored by Dr. Atish Chattopadhyay- Vice Chancellor, Vijaybhoomi University & Director- IFIM Business School discusses proposed ideas and dissect the policy through multiple lenses.



**Future of Education Series**

**Will NEP make India a Global Destination for Higher Education?**



**Prof. Jagdish Sheth**  
Charles H. Kellstadt Professor of Business  
Goizueta School of Business  
Emory University



**Prof. Ulrich Hommel**  
Professor of Finance  
Department of Finance & Accounting  
EBS University

In Conversation with



**Dr. Atish Chattopadhyay**  
Vice- Chancellor  
Vijaybhoomi University



**VIJAYBHOOMI**  
UNIVERSITY

India's First Liberal Professional University



**Friday, 21<sup>st</sup> Aug 2020**  
**8.00 PM IST**

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*Takeaway* **Learnings**

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- The NEP is not only transformative, but is very strategic that must be implemented at the earliest.
  - Minorities are now open to exposure, leading to an unbiased nation.
  - Professions of hand labour will be respected as they too contribute, and in fact, earn more than brain work, ie, Know-Why will no longer be given more preference than that of Know-How.
  - Vocational Training is especially important in the services sector, where manufacturers co-produce with consumers.
  - The multidisciplinary approach is quintessential in developing holistic human beings, rather than ‘Technocrats’ and ‘Bureaucrats’.
  - The Indian education system need not just emulate other systems, but assimilate from its own cultural richness.
  - Innovations will now focus on connecting the dots between disciplined unimaginable.
  - Ethical education must become foundational at an earlier age for students to unlearn cultural stigmas and relearn cultural humanism.
  - Liberal education is the spice of a cultural life in a nation.
  - Significant investment in the fields of Research and Development ought to generate innovations and entrepreneurs. Setting up of the National Research Foundation (NRF) is a huge step in this respect.
  - Faculties would have to evolve in terms of content and ethnocentrism.
  - As institutes develop, faculty position would open. Since there is a push to do things quickly, institutes might train their own faculties. This economical approach could lead to unhealthy practices, and any haste would prove detrimental to the institution.
  - Sectors now follow Theory U of management, where employees develop passive resistance to authority.
  - Three steps to bring remarkable changes in India are: 1. Hygiene, 2. Safety, and 3. Living Standards.
  - Universities would either merge or become dysfunctional as the markets no longer support substandard performances.
  - Private sectors may become agile and by-pass public sectors.
  - Strategic and financial benefits from the policy can only fructify with the placement of the right mechanisms.
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**Speakers:****Prof. Ulrich Hommel**

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